

IFIL ISLAMIC MUTUAL FUND-1						
Statement of Financial Position (Unaudited)						
As at December 31, 2019						
Particulars	Notes	Amount in Taka				
		31/Dec/2019	30/Jun/2019			
Assets						
Marketable securities -at cost		1,123,339,775	1,139,406,276			
Cash at bank		2,733,828	26,215,138			
Other current assets	1.00	12,405,910	11,827,185			
Total Assets		1,138,479,513	1,177,448,599			
Equity and Liabilities						
Equity:						
Capital		1,000,000,000	1,000,000,000			
Reserve and surplus	2.00	49,217,347	88,995,903			
Provisions	3.00	60,450,862	61,191,761			
Total Equity		1,109,668,209	1,150,187,664			
Liabilities:						
Current liabilities	4.00	28,811,304	27,260,935			
Total Equity and Liabilities		1,138,479,513	1,177,448,599			
Net Asset Value (NAV)						
At cost price		11.10	11.50			
At market price		6.71	8.67			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)						
For the period ended December 31, 2019						
Particulars	Notes	Amount in Taka		Amount in Taka		
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018	
INCOME						
Profit on sale of investments		11,548,920	21,481,425	1,821,641	4,924,236	
Dividend from investment in shares		17,550,949	15,810,860	15,963,561	14,898,360	
Profit on Bank deposits and Bond		143,817	300,442	143,817	254,942	
Total income		29,243,686	37,592,727	17,929,019	20,077,538	
EXPENSES						
Management fee		5,806,013	6,385,963	2,756,025	3,071,660	
Trustee fee		500,000	500,000	250,000	250,000	
Custodian fee		372,994	420,498	175,611	201,917	
Annual fee		335,320	412,432	148,815	206,216	
Listing fee		500,000	500,000	250,000	250,000	
Audit fee		11,500	8,625	5,750	4,312	
Shariah advisory board fee		123,200	78,200	70,400	-	
Other operating expenses	5.00	341,173	383,695	257,739	290,489	
Total expenses		7,990,200	8,689,413	3,914,340	4,274,594	
Profit before provision		21,253,486	28,903,314	14,014,679	15,802,944	
Provision for Interest against dividend	3.00	1,000,000	1,200,000	750,000	1,200,000	
Net profit for the period		20,253,486	27,703,314	13,264,679	14,602,944	
Earnings Per Unit		0.20	0.28	0.13	0.15	
Statement of Changes in Equity (Unaudited)						
For the period ended December 31, 2019						
Particulars	Share Capital	Provisions for Marketable investment	Provisions for Interest on Dividend Income	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	53,922,297	7,269,464	14,253,828	74,742,075	1,150,187,664
Last year dividend	-	-	-	(8,083,309)	(51,916,691)	(60,000,000)
Provisions	-	-	(740,899)	-	-	(740,899)
Prior year adjusted	-	-	-	-	(32,042)	(32,042)
Net profit for the period	-	-	-	-	20,253,486	20,253,486
Balance as at December 31, 2019	1,000,000,000	53,922,297	6,528,565	6,170,519	43,046,828	1,109,668,209
Balance as at July 01, 2018	1,000,000,000	53,922,297	10,089,912	14,253,828	112,832,949	1,191,098,986
Last year dividend	-	-	-	-	(90,000,000)	(90,000,000)
Provisions	-	-	(1,658,461)	-	-	(1,658,461)
Prior year adjusted	-	-	-	-	(28,217)	(28,217)
Net profit for the period	-	-	-	-	27,703,314	27,703,314
Balance as at December 31, 2018	1,000,000,000	53,922,297	8,431,451	14,253,828	50,508,046	1,127,115,622
Statement of Cash Flows (Unaudited)						
For the period ended December 31, 2019						
Particulars	Amount in Taka					
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018				
Cash flow from operating activities						
Dividend from investment in shares	11,224,631	7,035,857				
Profit received	7,371,384	7,196,400				
Expenses	(15,785,089)	(18,235,419)				
Net cash inflow/(outflow) from operating activities	2,810,926	(4,003,162)				
Cash flow from investment activities						
Purchase of shares-marketable investment	(43,476,832)	(55,028,555)				
Sales of shares-marketable investment	69,612,279	152,152,512				
Share application (IPO) money deposited	-	(17,400,000)				
Shares application money refunded	-	17,100,000				
Net cash inflow/(outflow) from investment activities	26,135,447	96,823,957				
Cash flow from financing activities						
Dividend paid	(52,427,683)	(88,551,709)				
Net cash inflow/(outflow) from financing activities	(52,427,683)	(88,551,709)				
Increase/(Decrease) in cash	(23,481,310)	4,269,086				
Cash equivalent at beginning of the year	26,215,138	22,903,445				
Cash equivalent at end of the year	2,733,828	27,172,531				
Net Operating Cash Flow Per Unit (NOCFPU)	0.03	(0.04)				
Sd/-	Sd/-	Sd/-	Sd/-			
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee			

IFIL ISLAMIC MUTUAL FUND-1
Notes to financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables	9,870,529	3,544,211	
Receivable from ISTCL	2,025,381	545,407	
Profit on Bond	-	7,227,567	
Securities and other deposits	510,000	510,000	
	12,405,910	11,827,185	
2.00 Reserve and surplus			
Retained earning (Note 2.01)	43,046,828	74,742,075	
Dividend equalization reserve (2.02)	6,170,519	14,253,828	
	49,217,347	88,995,903	
2.01 Retained earning			
Opening balance	74,742,075	112,832,949	
Less: Last year dividend	51,916,691	90,000,000	
Add/(Less): Prior year adjusted	(32,042)	(7,565)	
	22,793,342	22,825,384	
Addition during the period	20,253,486	51,916,691	
Closing Balance	43,046,828	74,742,075	
2.02 Dividend equalization reserve			
Opening balance	14,253,828	14,253,828	
Less: Last year dividend paid	8,083,309	-	
Closing Balance	6,170,519	14,253,828	
3.00 Provisions			
Provision for Marketable Investment	53,922,297	53,922,297	
Provision for Interest Against Dividend (Note 3.01)	6,528,565	7,269,464	
Total provisions	60,450,862	61,191,761	
3.01 Provision for Interest Against Dividend			
Opening balance	7,269,464	10,089,912	
Add: Provision during the year	1,000,000	1,554,912	
Add: Profit on bank deposit	34,546	158,430	
Less: Donation and Expenses	1,775,445	4,533,790	
Closing Balance	6,528,565	7,269,464	
4.00 Current liabilities			
Management fee payable to ICB AMCL	5,806,013	12,666,381	
Trustee fee payable to ICB	500,000	-	
Custodian fee payable to ICB	372,993	838,772	
Audit fee	11,500	23,000	
Annual fee payable to BSEC	335,320	27,267	
Listing fee payable to DSE & CSE	500,000	-	
Share application money refundable	3,343,228	3,343,228	
Dividend payable	17,933,146	10,360,829	
Others	9,104	1,458	
Total current liabilities	28,811,304	27,260,935	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
5.00 Other operating expenses			
Printing and stationary	34,911	33,570	
Bank charges and excise duty	69,025	52,451	
Advertisement	137,796	124,066	
CDBL Transection charges	14,045	23,380	
CDBL Fee & Connection charge	-	106,000	
Dividend distribution expenses	54,206	-	
IPO Expenses	-	23,000	
Others	31,190	21,228	
	341,173	383,695	